

BSBPMG517A

Manage Project Risk

Course Duration

Face to face: 1 day
PDU's: 8

Course Objectives

Manage Project Risk aims to provide participants with the performance outcomes, skills and knowledge required to manage risk within a project to avoid adverse effects on project outcomes. It covers determining, monitoring and controlling project risks, and assessing risk management outcomes.

The course will provide participants with tools and techniques to plan, manage and control project risks more effectively to give more certainty to the project sponsor and stakeholders.

This **one (1) day** course will give participants a solid understanding that project management involves having appropriate risk structures and processes in place to effectively manage and control projects based on the *Project Management Body of Knowledge (PMBOK®) Guide 5th Edition*.

Learning Outcomes

- Identify, document and analyse risks, in consultation with stakeholders and higher project authority, as the basis for risk planning.
- Use established risk management techniques and tools, within delegated authority, to analyse risks, assess options and recommend preferred risk approaches.
- Develop risk management plans, secure agreement of stakeholders and communicate plans to ensure clarity of understanding and ongoing management of risk factors.
- Establish designated risk management processes and procedures to enable effective management and communication of risk events, responses and results.

Register for this course

Return a scanned copy of this page to:
info@im.edu.au – Australia
info@bluevisions.ae – UAE + MENA
infor@bluevisions.co.id – Indonesia + All of Asia

Or contact us at one of the locations below.

No. Of Participants

Contact Details

First Name : _____

Surname : _____

Company : _____

Phone : _____

Email : _____

Preferred City

Preferred Month

Contact Us

Australia Wide: 1300 988 899

Beijing: +8610 8587 2353

Doha: +974 4452 8175

Indonesia: +6221 2555 8789

Singapore: +65 6725 6365

UAE (all Emirates) : +971 4 452 3399

- Manage project in accordance with established project and risk management plans to ensure a common approach to the achievement of objectives.
- Monitor progress against project plans to identify variances and recommend responses to a higher project authority for remedial action.
- Implement agreed risk responses and modify plans to reflect changing project objectives in an environment of uncertainty.
- Review project outcomes to determine effectiveness of risk management processes and procedures.
- Identify and document risk issues and recommended improvements, and pass on to higher project authority for application in future projects.

Delivery Strategy

This **one (1) day** program is engaging and will be led by our experienced trainers who have combined management experience and academic excellence. Our program design and delivery is based on adult learning principles and experiential learning.

Participants will receive a *state-of-the-art* student manual with all reference material, PowerPoint presentations and activities, as well as the formal assessment.

RPL and Credit Transfer

Institute of Management can formally recognise a student's existing level of skills and knowledge in two ways:

- Recognition of prior learning (RPL).
- Credit transfer.

Audience

This course is targeted at those who are employed as:

- Project team member
- Project administrator
- Project analyst
- Project assistant
- Project coordinator
- Project officer
- Small business operator in a wide range of industries
- Project records officer
- Project support
- Communications liaison
- Contracts officer
- Estimator and scheduler
- Quality officer

PROGRAM OUTLINE

Day One

- A practical, eight-step process to manage project risks.
- Planning for risks.
- Identify threats and opportunities and weigh their relative value in the project.
- Analyse rank and prioritise risks.
- The use of risk registers.
- Control multiple risks using limited strategies.
- The use of decisions trees.
- Planning response to risks.
- Risk assessment and response development.