

BSBPMG514A

Manage Project Cost

Course Duration

Face to face: 1 day

PDU's: 8

Course Objectives

Manage Project Cost aims to provide participants with the performance outcomes, skills and knowledge required to identify, analyse and refine project costs to produce a budget, and to use this budget as the principal mechanism to control project cost.

The participants will learn the principles of project cost management and applying them in managing project costs including; determining project costs; monitoring and controlling project costs and conduct financial completion activities.

This **one (1) day** course will give participants a solid understanding of the processes in analyzing, coordinating and controlling the budget of a project, structured around the Manage Project Cost knowledge area of the *Project Management Body of Knowledge (PMBOK®) Guide 5th Edition*.

Learning Outcomes

- Determine resource requirements for individual tasks, with input from stakeholders and guidance of others.
- Estimate project costs to enable budgets to be developed and implement agreed cost management processes.
- Develop and implement a cost management plan, within delegated authority, to ensure clarity of understanding and ongoing management of project.
- Implement agreed financial management processes and procedures to monitor actual expenditure and to control costs.
- Select and use cost analysis methods and tools to identify cost variations, evaluate options and recommend actions to a higher project authority.

Register for this course

Return a scanned copy of this page to:

info@im.edu.au – Australia

info@bluevisions.ae – UAE + MENA

infor@bluevisions.co.id – Indonesia + All of Asia

Or contact us at one of the locations below.

No. Of Participants

Contact Details

First Name : _____

Surname : _____

Company : _____

Phone : _____

Email : _____

Preferred City

Preferred Month

Contact Us

Australia Wide: 1300 988 899

Beijing: +8610 8587 2353

Doha: +974 4452 8175

Indonesia: +6221 2555 8789

Singapore: +65 6725 6365

UAE (all Emirates) : +971 4 452 3399

- Implement, monitor and modify agreed actions to maintain financial and overall project objectives throughout the project lifecycle.
- Conduct appropriate activities to signify financial completion.
- Review project outcomes using available records and information to determine the effectiveness of cost management processes and procedures.
- Review cost management issues and identify improvements.

Delivery Strategy

This **one (1) day** program is engaging and will be led by our experienced trainers who have combined management experience and academic excellence.

Our program design and delivery is based on adult learning principles and experiential learning.

Participants will receive a *state-of-the-art* student manual with all reference material, PowerPoint presentations and activities, as well as the formal assessment.

RPL and Credit Transfer

Institute of Management can formally recognise a student's existing level of skills and knowledge in two ways:

- Recognition of prior learning (RPL).
- Credit transfer.

Audience

This course is targeted at those who are employed as:

- Project team member
- Project administrator
- Project analyst
- Project assistant
- Project coordinator
- Project officer
- Small business operator in a wide range of industries
- Project records officer
- Project support
- Communications liaison
- Contracts officer
- Estimator and scheduler
- Quality officer

PROGRAM OUTLINE

Day One

- Types of costs.
- Cost estimating and estimate types.
- Cost Management Plans.
- Project Cost budgeting and Controls.
- Project Cost Forecasts.
- Understanding and applying Earned Value Management and Variance Analysis.